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NEWS RELEASE

OCTOBER 10, 2006

MAWSON GRANTED PERMITS TO DRILL TWO URANIUM PROJECTS IN SWEDEN

Vancouver, Canada – Mawson Resources Limited (“Mawson” and/or the “Company”) TSXv – MAW; Frankfurt – MRY. Mr Michael Hudson, President & CEO, is pleased to announce that the Company has been granted permission to drill the Tåsjö and Kläppibäcken uranium projects in Sweden. In addition, the Company is happy to provide an update of summer field programs at both projects.

Kläppibäcken Field Update

The summer field program consisted of geological mapping, an 82 line kilometre ground magnetic survey, an Alpha Track radon cup detector survey over an area of 2000 metres by 1400 metres and processing of airborne radiometric data.

Alpha Track detectors measure the abundance of radon gas in soil, which is emitted as a daughter product during the natural decay of uranium. The detector results ranged from a high of greater than 5000 tracks/mm² (maximum possible value) to a low of 7 tracks/mm², and identified a broad 1400m x 900m radon enrichment anomaly. The average for these 228 detectors is 1188 tracks/mm², considered by representatives of Alpha Track to be a very high average value for a survey of this type. A map of the survey can be found at <http://www.mawsonresources.com/index.php?page=ProjectsKlap>.

The area of historic drilling of the Kläppibäcken project by the Swedish Geological Survey lies within the centre of the airborne and radon cup anomaly. Better drill intersections included 53.1m for 0.16% U₃O₈ from 30.2m in drill hole 84701 and 42.7m for 0.11% U₃O₈ from 2.8m in drillhole 83705. An 8-hole program is now planned for November 2006.

Tåsjö Field Update

At Tåsjö, ground scintillometer surveying over 1.7 kilometres by 1.6 kilometres has defined a 1.1 kilometre by 0.8 kilometre surface radiometric anomaly at the Kronotorpet prospect. A 20-hole diamond drill hole program is planned for November with the aim of drilling this area to inferred status. Preliminary metallurgical work will be performed on these samples to determine the ability to extract uranium and rare earth mineralization from the host rock.

Mr Michael Hudson, President & CEO, states, "These new field results highlight the potential of both the Kläppibäcken and Tåsjö uranium projects. At Kläppibäcken, a radon cup anomaly over a much greater area than the current drilled area is extremely encouraging. At Tåsjö, the uranium mineralized horizon extends over a vast area of 20 kilometres by 10 kilometres, and we look forward to drilling out the first 800 metres of the strike extent where ground scintillometer measurements have defined the target area. Now that drill permits have been granted, we expect to mobilize drill rigs to both projects during November."

The qualified person for the Tåsjö and Kläppibäcken projects, Mark Saxon, a director and Vice President Exploration for Mawson and Member of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the contents of this release.

On behalf of the Board,

"Michael Hudson"

Michael Hudson, President & CEO

Investor Information

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