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NEWS RELEASE

December 10, 2004

## MAWSON COMPLETES 2004 DRILL PROGRAM AT VARGBÄCKEN

**Vancouver, Canada – Mawson Resources Limited (“Mawson”) TSXv – MAW** (for Quotes in the USA **MAW.V**). Mr Michael Hudson, President, reports that the Phase 1 drilling at the Vargbäcken property in the historic mining Skellefte of Northern Sweden was concluded for 2004 on December 9<sup>th</sup>.

A total of 18 large diameter reverse circulation drill holes for 1,700 metres were completed during the program. Assay results will be reported as they are received.

Mark Saxon, Vice-President of Exploration for Mawson and Member of the AusIMM, is the qualified person as defined by National Instrument 43-101 at Vargbäcken.

Mawson Resources Limited **TSXv - MAW** (for Quotes in the USA **MAW.V**) is a well-funded TSX Venture Exchange mineral exploration company focused on gold exploration in the historic Skellefte gold mining district of Northern Sweden. The Company holds in excess of 44,000 hectares of exploration and mining titles and has acquired three advanced gold projects. The Mawson Directors bring both strong corporate and technical competencies to create shareholder wealth through resource discovery.

ON BEHALF OF THE BOARD

**"Michael Hudson"**

Michael Hudson, President & CEO

### Investor Information

[www.mawsonresources.com](http://www.mawsonresources.com)

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### Forward Looking Statements

This Company Summary contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.