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**NEWS RELEASE**

**March 31, 2005**

## **MAWSON'S SHARES LIST ON THE FRANKFURT STOCK EXCHANGE**

**Vancouver, Canada – Mawson Resources Limited ("Mawson") TSXv-MAW; Frankfurt-MRY;** Mawson has listed its common shares for trading on the Frankfurt Stock Exchange under the trading symbol "**MRY**". The listing provides Mawson's new and existing European shareholders with easier access to trading in the Company's common shares. Mawson's common shares on the Frankfurt Stock Exchange will trade concurrently with Mawson's common shares listed on the TSX Venture Exchange under the symbol "**MAW**".

The Frankfurt Exchange (Deutsche Börse) is one of the world's largest stock exchanges, and the electronic trading platform of the exchange, XETRA, has made it the world's second-largest fully electronic cash market. Mawson stock quotes may be checked online at <http://deutsche-boerse.com>.

As part of an ongoing strategy to promote Mawson as one of Europe's premier gold explorers, the Company recently completed a European public relations tour. Mawson's management presented to European institutions and investors who have demonstrated an ongoing interest in Mawson's exploration progress.

Mawson is a gold exploration company active in the historic Skellefte mining district of Northern Sweden. Mawson is the largest property holder in this district with 76,981 hectares of 100% owned exploration titles. Mawson is also acquiring the right to 80% of three advanced gold projects covering 666 hectares. Reverse circulation drilling at Mawson's Vargbäcken project is set to recommence late this month.

ON BEHALF OF THE BOARD

**"Michael Hudson"**

Michael Hudson, President & CEO

### **Investor Information**

**[www.mawsonresources.com](http://www.mawsonresources.com)**

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**Forward Looking Statement.** This Company Summary contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.