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NEWS RELEASE

June 17, 2005

## MAWSON RESOURCES COMMENCES DRILLING AT MIDDAGSBERGET

**Vancouver, Canada – Mawson Resources Limited (the “Company”) – TSXv - MAW; Frankfurt - MRY.** Mr Michael Hudson, President, is pleased to announce the Company has commenced a Phase 1 reverse circulation (“RC”) drill program at the Middagsberget project located 4km from Vargbäcken in Northern Sweden. The drill program consists of 8 RC holes for 600m.

At Vargbäcken, 9 RC holes for 1,024m have now been completed and assay results are pending. The drill rig will return to Vargbäcken to complete a final drill hole once drilling at Middagsberget is complete. This has been necessary to allow time for concrete to set in the final hole due to high water inflows.

Mark Saxon, a Director and Vice-President of Exploration for Mawson and Member of the AusIMM, is the qualified person as defined by National Instrument 43-101 and has verified the information contained in this news release.

On behalf of the Board,

***“Michael Hudson”***

Michael Hudson, President & CEO

### Investor Information

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**Forward Looking Statement.** This news release contains certain “forward-looking” statements and information relating to the Company that are based on the beliefs of the Company’s management as well as assumptions made by and information currently available to the Company’s management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. Neither the TSX Venture Exchange nor the Frankfurt Deutsche Börse have reviewed the information contained herein and, therefore, do not accept responsibility for the adequacy or accuracy of this news release.