

NEWS RELEASE

JULY 25, 2006

**MAWSON RESOURCES LODGES NI43-101 TECHNICAL
ON URANIUM RESOURCES IN SWEDEN**

Vancouver, Canada – Mawson Resources Limited (“Mawson” and/or the “Company”) TSXv – MAW; Frankfurt – MRY. Mr Michael Hudson, President & CEO, is pleased to announce that the NI43-101 technical report covering three of Mawson's 100% owned uranium properties in Sweden is now available on SEDAR and on the Company's website at <http://www.mawsonresources.com/index.php?page=Technicalreports>.

The Independent Qualified Person who authored the technical report is Andrew Browne of GeoSynthesis Pty Ltd, who has 35 years resource experience within the uranium industry. He was team leader during the discovery of the Ranger 68 uranium deposit and is the current Qualified Person for the reserves at the Jabiluka uranium project, owned by Energy Resources of Australia Ltd (ERA) and located in the Northern Territory of Australia.

As reported in [Mawson July 11 2006 Press Release](#) the main findings of the report are:

- The **Klappibäcken** project contains 2.0 million pounds of uranium oxide in an indicated category. This estimate is regarded as a minimum, since the mineralization is still open laterally and at depth.
- The **Duobblon** project contains 11.6 million pounds of uranium oxide in an inferred category as per CIM guidelines.
- The magnitude of the exploration target at the **Tåsjö** project has been confirmed. G. Armands (1964) of the Swedish Atomic Energy Agency estimated that 75 to 150 million tonnes exist within the Tåsjö field at a grade between 0.03 - 0.07% U₃O₈, 0.11 - 0.24% REE, and 3.75 - 7.5% P₂O₅ as detailed in his report “Geological Investigations in the Tåsjö area in 1963 and 1964”. His estimate of the total contained metal of the field was 104 - 116 million pounds of U₃O₈ plus 165,000-180,000 tonnes of REE and 5.63 million tonnes of P₂O₅. Following a review of the SGU documentation, a field visit and check analysis of core samples, GeoSynthesis confirms the scale of the conceptual exploration target estimate. The potential quantity and grade indicated is conceptual in nature, there has been insufficient exploration to define the target at this time and it is uncertain that further exploration will result in the definition of a resource.
- The proposed total budget for the three uranium projects over the next 18 months exceeds CAD\$2,000,000.

The independent qualified person for Mawson's Swedish uranium projects and author of the NI43-101 technical report is Andrew Browne. Mr. Browne is a Fellow of the Australasian Institute of Mining and Metallurgy and has reviewed and verified the contents of this release.

On behalf of the Board,

“Michael Hudson”

Michael Hudson, President & CEO

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