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NEWS RELEASE

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MAWSON GRANTED FIVE URANIUM CLAIMS IN FINLAND

Vancouver, Canada – Mawson Resources Limited (“Mawson” or the “Company”) TSXv – MAW, Frankfurt - MRY. Michael Hudson, President & CEO, is pleased to announce that the Company has been granted five claim reservations in Finland, covering three areas of known uranium mineralization in the north and east of the country.

The **Simonkorpi** 1 claim reservation is located in the Posio district of northern Finland within the Kuusamo Schist Belt, which is host to numerous Fe-Co-Au-U occurrences and the sandstone-hosted Kouvertvaara uranium deposit. Uraninite and betafite uranium mineralization has been discovered in outcrop at Simonkorpi, associated with gold (up to 12 g/t) and copper mineralization within potassium rich granite and syenite. Fourteen diamond holes were drilled within the Simonkorpi claim reservation in the late 1970's by Finnish company Kemi Oy. No further information has been located to date.

The **Saramäki** 1 and 2 claim reservations are located in the Nilsia district of eastern Finland and cover a uranium mineralized boulder and outcrop trend that extends over 5 kilometres. Fifteen uranium bearing boulders and 25 uranium bearing outcrops have been identified within the area. The host rock to mineralization is an apatite bearing gneiss. Eight holes were drilled within the claim reservation between 1965 and 1977 by Outokumpu Oy and the Geological Survey of Finland, which failed to locate the source of the uranium mineralized boulders.

The **Joensuu** 1 and 2 claim reservations are located in the Juuka districts of eastern Finland within the principal uranium mineralized trend in Finland, lying 50km NW of the Paukkajanvaara sandstone-hosted uranium deposit, along the trend of the Martinmonttu and Ipatti uranium projects. Fourteen uranium bearing boulders and four uranium bearing outcrops have been identified within the area. The host rock to mineralization is granite gneiss. No follow up drilling has taken place.

The claim reservations give Mawson the sole right to apply for exploration claims in the area for 1 year and allow exploration to be undertaken up to the point of ground disturbance. Each claim area is approximately 9 square kilometers in dimension. A map of the five claim locations can be found at <http://www.mawsonresources.com/index.php?page=ProjectsFinland>.

Finland is a politically stable country with an excellent infrastructure and an established and diverse mining industry. Governmental uranium exploration began in the 1950's and continued until the mid 1980's. The Finnish government is presently expanding its nuclear energy production by building the world's largest nuclear reactor at Olkiluoto. Four nuclear power plants are currently in operation and nuclear power accounts for 27% of electricity in Finland. Companies currently exploring for uranium in Finland include Areva NC (formerly Cogéma), Agricola Resources Plc, Belvedere Resources Ltd, Cooper Mineral Inc. and Scandinavian Gold Prospecting Ltd. Legislation to permit mining is in place and would be subject to a concession granted by the Finnish government.

Mr Michael Hudson, President & CEO, states, “Exploration for uranium in nuclear-friendly Finland utilizing the existing resources of our Swedish operations is a logical move, as we expand our uranium exploration activities throughout Europe. Mawson will continue to interrogate the historical records of the five exploration claim areas in the Geological Survey of Finland, before commencing ground work in the New Year.”

The qualified person for the Finnish projects, Mark Saxon, Director and VP-Exploration of Mawson, and a member of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the contents of this release.

On behalf of the Board,

“Michael Hudson”

Michael Hudson, President & CEO

Investor Information

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