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NEWS RELEASE

December 1, 2006

RESULTS OF THE ANNUAL GENERAL MEETING

Vancouver, Canada – Mawson Resources Limited (the “Company”) TSXv – MAW, Frankfurt - MRY. Michael Hudson, President & CEO, is pleased to announce that at the Company's Annual General Meeting of Shareholders held on Thursday, November 30, 2006, (the “AGM”), Messrs. Michael Hudson, Mark Saxon, David Henstridge and Nick DeMare were reelected as directors of the Company. At a directors' meeting subsequent to the AGM, the directors appointed Michael Hudson as the President and Chief Executive Officer, Mark Saxon as the Vice President of Exploration and Ms. Mariana Bermudez as Corporate Secretary.

In addition, all items put forth at the AGM were approved by the shareholders, including an ordinary resolution to ratify the Company's Stock Option Plan.

On behalf of the Board,

“Michael Hudson”

Michael Hudson, President & CEO

Investor Information

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Forward Looking Statement. This news release contains certain “forward-looking” statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. Neither the TSX Venture Exchange nor the Frankfurt Deutsche Börse have reviewed the information contained herein and, therefore, do not accept responsibility for the adequacy or accuracy of this news release.