MAWSON RESOURCES LTD
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DRILLING EXPANDS NEAR-SURFACE URANIUM AT TÅSJÖ, SWEDEN

Vancouver, Canada – Mawson Resources Limited ("Mawson") TSXv – MAW; Frankfurt – MRY. Michael Hudson, President & CEO, announces results from additional drill holes completed by Mawson at its Kronotorpet uranium – rare earth element (REE) prospect at the Company's Tåsjö project in northwestern Sweden.

Results are available for a further 19 drill holes (KRODD06020 to KRODD07038) of a 53-drill hole program. Results for these holes plus the first 19 holes released on March 19, 2007 are in the attached table.

Uranium was targeted in a mineralized sedimentary horizon from surface to approximately 40 metres vertical depth, across an area 1,100 metres in strike and 250 metres wide. Drilling was performed on a grid of 25 or 50-metre spacing, on sections separated by 100 metres. The aim of the program was to collect sufficient samples to perform metallurgical test work, and to define an initial CIM-compliant resource within the Kronotorpet area.

Better results are included below with a full list of results presented in the attached table 1.

Drill Hole	From (m)	To (m)	Width (m)	U_3O_8 ppm
KRODD07020	38.9	45.9	7.0	252
KRODD07022	55.6	61.7	6.1	262
KRODD07022	74.8	79.8	5.0	304
KRODD07024	9.7	14.7	5.0	277
KRODD07031	7.3	12.0	4.7	229
KRODD07032	17.0	21.0	4.0	266
KRODD07026	5.5	9.5	4.0	263
KRODD07023	94.2	98.3	4.1	247
KRODD07036	53.0	56.0	3.0	303

Tåsjö is a sedimentary uranium deposit where uranium mineralization is associated with concretions of carbonate-fluorapatite, which constitute up to 20% of the rock. Mass balance calculations indicate that the uranium grade of the fluorapatite is 0.16%. Significant rare earth element mineralization is contained within the uranium bearing sequence, again associated with the carbonate-fluorapatite. Drilled intersections range from 0.03% to 0.12% combined REE and averaged 0.09% combined REE. The dominant REE at Tåsjö are yttrium (Y), cerium (Ce), neodymium (Nd), europium (Eu) and ytterbium (Yb).

Mawson controls a 40-km strike extent of the uranium-mineralized unit in the Tåsjö field. Based on 80 historic drill holes and the report, "Geological Investigations in the Tåsjö area in 1963 and 1964" (G. Armands, Swedish Atomic Energy Company) it is estimated that 75 to 150 million tonnes exist at Tåsjö, with a grade range of 0.03% to 0.07% uranium oxide (U_3O_8), 0.11% to 0.24% REE and 3.75% to 7.5% phosphate (P_2O_5). Total contained metal within the field is estimated to be between 104 to 116 million pounds of U_3O_8, 165,000 to 180,000 tonnes of REE and 5.63 million tonnes of P_2O_5. This exploration target estimate is based on the aforementioned report. The potential quantity and grade is conceptual in nature, as there has not been sufficient exploration to define the target at this time; and it is uncertain that further exploration would result in the definition of a resource.

The magnitude of the exploration target was confirmed in a recent independent NI43-101 technical report by Andrew Browne of Geosynthesis Pty Ltd, the current qualified person at the Jabiluka uranium project in Australia, after a review of Swedish Geological Survey documentation, a field visit and check analysis of core samples.

Further information regarding the Tåsjö project and the current drilling program may be found at http://www.mawsonresources.com/index.php?page=ProjectsTasjo. In addition, after a test program, a ground EM survey commenced at the Tåsjö project to map accurately the near-surface host rock to uranium mineralization over a 20-kilometre strike length. Furthermore, a preferred metallurgical consulting group has been identified with extensive uranium and REE processing experience, with which terms of reference for metallurgical research are being discussed.

Mr. Hudson stated: "The new drill results from Tåsjö continue to demonstrate consistent at or near-surface uranium mineralization. The Company continues to be encouraged by the regularity of grade, the strike extent and the shallow depth of uranium mineralization. Drilling results from the final third of the program will be released as they become available."

Uranium was analyzed by the ME-MS81u technique by ALS Chemex Ltd's laboratory in Vancouver, Canada, where duplicates, repeats, blanks and known standards were inserted according to standard industry practice. The qualified person for the Tåsjö project, Mark Saxon, Director and Vice-President of Exploration for Mawson, and a member of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the contents of this release.

About the Company: Mawson Resources holds significant uranium resources in the nuclear energy reliant countries of Spain, Sweden and Finland. As the European Union reduces its reliance on carbon-based energy sources, Mawson is well placed as the Company develops its exploration portfolio towards the sustainable production of uranium in the shortest possible time frame.

On behalf of the Board,

"Michael Hudson"
Michael Hudson, President & CEO

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Table 1 – Kronotorpet Drill Hole Results March – June 2007, 100ppm U_3O_8 Lower Cut

Section	Drill Hole	From (m)	To (m)	Width (m)	U_3O_8 ppm[1]	Unit
150E	KRODD06001					Host not intersected
150E	KRODD06002					Host not intersected
150E	KRODD06003	4.5	8.3	3.8	126	Lycophoria Host
50E	KRODD06004	3.2	12.2	9.0	287	Lycophoria Host
		35.1	40.2	5.1	259	Lycophoria Host
50E	KRODD06005	3.5	8.5	5.0	157	Lycophoria Host
		37.1	50.1	13.0	233	Lycophoria Host
50W	KRODD06006	2.0	5.0	3.0	151	Lycophoria Host
		25.5	30.4	4.9	232	Lycophoria Host
50W	KRODD06007					Host not intersected
50W	KRODD06008	31.8	35.2	3.4	225	Lycophoria Host
50W	KRODD06009	2.0	9.5	7.5	278	Lycophoria Host
150W	KRODD06010	18.0	24.7	6.7	198	Lycophoria Host
150W	KRODD06011	7.0	13.7	6.7	241	Lycophoria Host
150W	KRODD06012					Host not intersected
250W	KRODD06013	37.1	40.1	3.0	222	Lycophoria Host
		42.2	45.3	3.2	296	Lycophoria Host
250W	KRODD06014	13.9	18.9	5.0	219	Alum Shale
		24.8	26.4	1.6	327	Lycophoria Host
250W	KRODD06015	4.2	11.9	7.7	304	Lycophoria Host
350W	KRODD06016	25.5	27.5	2.0	209	Alum Shale
350W	KRODD06017	16.8	21.8	5.0	195	Alum Shale
350W	KRODD06018	37.5	39.5	2.0	169	Alum Shale
		42.3	45.7	3.4	324	Lycophoria Host
250W	KRODD06019	60.9	62.9	2.0	309	Lycophoria Host
150W	KRODD07020	38.9	45.9	7.0	252	Lycophoria Host
50W	KRODD07021					Host not intersected
50W	KRODD07022	55.6	61.7	6.1	262	Lycophoria Host
	KRODD07022	74.8	79.8	5.0	304	Lycophoria Host
150E	KRODD07023	94.2	98.3	4.1	247	Lycophoria Host
150E	KRODD07024	9.7	14.7	5.0	277	Lycophoria Host
50E	KRODD07025	96.9	101.9	5.0	165	Alum Shale
	KRODD07025	111.9	127.3	15.4	134	Alum Shale
	KRODD07025	84.9	128.9	44.0	109	Alum Shale
50E	KRODD07026	5.5	9.5	4.0	263	Lycophoria Host
150W	KRODD07027					Host not intersected
250W	KRODD07028	78.0	84.0	6.0	200	Lycophoria Host
	KRODD07028	87.0	96.0	9.0	204	Lycophoria Host
250W	KRODD07029	3.0	7.0	4.0	194	Lycophoria Host
350W	KRODD07030	3.9	6.0	2.2	214	Lycophoria Host
350W	KRODD07031	7.3	12.0	4.7	229	Lycophoria Host
350W	KRODD07032	11.0	14.0	3.0	262	Lycophoria Host
	KRODD07032	17.0	21.0	4.0	266	Lycophoria Host
350W	KRODD07033	10.0	11.0	1.0	200	Lycophoria Host
450W	KRODD07034	2.2	5.0	2.9	192	Lycophoria Host
450W	KRODD07035					Host not intersected
450W	KRODD07036	53.0	56.0	3.0	303	Lycophoria Host
550W	KRODD07037					Host not intersected
550W	KRODD07038	6.0	8.0	2.0	216	Lycophoria Host