

NEWS RELEASE

NOVEMBER 06, 2007

**MAWSON STAKES THREE URANIUM CLAIMS AT SARAMÄKI IN FINLAND**

**HISTORIC DRILLING INCLUDES 21.9 metres @ 0.04% U<sub>3</sub>O<sub>8</sub>**

**Vancouver, Canada – Mawson Resources Limited (“Mawson”) TSXv – MAW; Frankfurt – MRY.** Mr Michael Hudson, President & CEO, announces the staking of the Saramäki 1-3 uranium claim applications in the Nilsjä district of eastern central Finland. These claim applications cover 200 hectares.

Saramäki was discovered by private prospectors in 1963, when radioactive outcrops and boulders were located within a five kilometre long northeast-southwest trending magnetic anomaly. Follow up work by Outokumpu Oy included various geophysical and geochemical methods, including 1,425 rock chip samples which averaged 0.009% U<sub>3</sub>O<sub>8</sub> from 131 pits within a 4000 metre × 200 metre area.

The radioactive outcrops were drill tested with eight diamond drill holes by both the Outokumpu Oy and the Geological Survey of Finland between 1965 and 1977. The uranium mineralized horizon was intersected in each drill hole. Mawson has access to all publically available exploration data and drill core from the Geological Survey of Finland and Outokumpu. Historic drill intersections included:

- M19/52/3333/77/R304: 21.9m @ 0.04 % U<sub>3</sub>O<sub>8</sub> from 82m,  
*including* 3.9m @ 0.05 % U<sub>3</sub>O<sub>8</sub>  
*and* 4.4m @ 0.08 % U<sub>3</sub>O<sub>8</sub>;
- Mv/Te-1: 5.6m @ 0.07 % U<sub>3</sub>O<sub>8</sub> from 62m,  
*including* 2.8m @ 0.10 % U<sub>3</sub>O<sub>8</sub>

Uranium at Saramäki is hosted within a breccia along a 4,000 metre long and up to 200 metre wide apatite bearing gneiss and is similar in style to uranium mineralization at Mawson’s 100%-owned claim application Nuottijärvi 1, located 150 kilometres away. During summer field programs, Mawson conducted ground scintillometer traverses which confirmed the scale and size of the uranium mineralized magnetic trend.

Mr. Hudson states, “Our field teams have quickly advanced Saramäki with the compilation and identification of the past drill holes and data, and field confirmation of the extensive mineralized system using scintillometer traverses and mapping. With only eight holes drilled within the five kilometre mineralized trend, the area remains essentially unexplored.”

Finland is a politically stable country with an excellent infrastructure and an established mining industry. Government uranium exploration began in the 1950’s and continued until the mid 1980’s. The Finnish government is presently expanding its nuclear energy production by building the world’s largest nuclear reactor at Olkiluoto. Four nuclear power plants are currently in operation and nuclear power accounts for 26% of electricity in Finland. Finland imports all of its uranium required for its nuclear reactors.

The qualified person for the Saramäki project, Mark Saxon, Mawson’s VP-Exploration, Director and a member of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the contents of this release.

In other news a drill rig will be mobilized to the Kläppibäcken uranium project in Sweden within the next week. Additionally the Company announces that on November 6, 2007, it granted 55,000 stock options to purchase common shares at a price of \$1.50 per share for 3 years to its IR consultants.

***About the Company: Mawson Resources is a leading uranium explorer in Europe with more than 16 million pounds of U<sub>3</sub>O<sub>8</sub> in CIM-compliant or historic resources in the nuclear energy reliant countries of Spain, Sweden and Finland. As the European Union reduces its reliance on carbon-based energy sources, Mawson is well placed as the Company develops its exploration portfolio towards the sustainable production of uranium in the shortest possible time frame.***

On behalf of the Board,

**“Michael Hudson”**  
 Michael Hudson, President & CEO

**Investor Information**  
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one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. Neither the TSX Venture Exchange nor the Frankfurt Deutsche Börse have reviewed the information contained herein and, therefore, do not accept responsibility for the adequacy or accuracy of this news release.