

MAWSON

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NEWS RELEASE

July 19, 2022

Mawson Reports Strong Pro-Mining Sentiment in Finnish Social Survey

Vancouver, Canada — **Mawson Gold Limited** (“Mawson”) or (the “Company”) (TSX:MAW) (Frankfurt:MXR) (PINKSHEETS: MWSNF) announces the results of an independent survey into mining sentiment across Finland, and of the local municipality where Mawson’s 18,000 ha 100% owned-Rajapalot gold-cobalt project in northern Finland is located.

Highlights:

- **The researchers concluded “that Finns value domestic mining, want to keep mining in Finland, and consider the jobs created as a result are important”**
- **Rajapalot’s local community Ylitornio recorded a more favourable sentiment towards all mining issues surveyed than the Finnish average (Figure 1)**
- **EU and Finnish self-sufficiency were among the themes that garnered most support within Ylitornio, and Finland as a whole**
 - Rajapalot is Europe’s 7th largest cobalt resource
- **Strong majority believe “Finland should work more systematically to increase investment in the processing of mining products”**
- **Mining sentiment in Finland has improved across the board since the 2021 survey (Figure 2)**
- **Results confirm a separate EU funded survey which found only 16% of local respondents disagreed with the statement that “mining in my home region is a positive thing”**

Mr. Fairhall, CEO, states "We feel privileged to have strong support of the local communities within which we work. This survey reiterates overwhelmingly that mining is desired and welcomed in our local community. It also highlights the EU's self-sufficiency weaknesses, and the popular view that Finland should do more to support domestic mining. As Europe's 3rd largest gold resource and 7th largest cobalt resource, Rajapalot is well placed to support Finland and the EU's ambitions.

I want to thank our local team, led by our local Managing Director Ms Noora Ahola, for their dedication, hard work and integrity, which has earned the support we see here in this survey."

In April 2022 independent market research firm [Taloustutkimus](#) conducted a study investigating the opinions of the Finnish population about mining related issues. The survey highlights popular support for mining across Finland, with the results of Rajapalot’s local municipality Ylitornio recording above average sentiment across the suite of mining issues surveyed. The results are shown in Figure 1.

A similar survey was conducted in 2021 and shows a comparative improvement in mining sentiment within Finland in the past year (Figure 2).

Survey Background

The sample was formed by random sampling from the register of the Digital and Population Information Agency (Bisnode). The interviews were carried out between 7 and 16 April 2022 centrally from the supervised telephone interview center of Taloustutkimus. 45 interviewers trained by Taloustutkimus took part in the interview work. A total of n= 100 people from

Ylitornio responded to the survey, and n = 1003 across Finland as a whole. A demographic breakdown of respondents is provided in Figure 3. Taloustutkimus conducted the survey in compliance with ISO 20252 standard for market research, and the basic rules of the research field jointly published by European Society for Opinion and Marketing Research (ESOMAR) and the International Chamber of Commerce. The survey was commissioned by FinnMin.

The 2020 survey referenced was conducted by the EU funded Horizon 2020 New Exploration Technologies, consisting of a postal questionnaire on a representative random sample sent to Ylitornio (n= 600) and southern parts of Rovaniemi (n= 300) in March-April 2020, and had a response rate of 28.5% (n = 257).

About Mawson Gold Limited (TSX:MAW, FRANKFURT:MXR, OTCPINK:MWSNF)

[Mawson Gold Limited](#) is an exploration and development company. Mawson has distinguished itself as a leading Nordic Arctic exploration company with its 100% owned flagship Rajapalot gold-cobalt project in Finland, and right to earn into the Skellefteå North gold project in Sweden. Mawson also owns 60% of Southern Cross Gold Ltd (ASX: SXG) which in turn owns three high-grade, historic epizonal goldfields covering 470 km² in Victoria, Australia.

On behalf of the Board,

"Ivan Fairhall"

Ivan Fairhall, Director and CEO

Further Information

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Forward-Looking Statement

This news release contains forward-looking statements or forward-looking information within the meaning of applicable securities laws (collectively, "forward-looking statements"). All statements herein, other than statements of historical fact, are forward-looking statements. Although Mawson believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate, and similar expressions, or are those, which, by their nature, refer to future events. Mawson cautions investors that any forward-looking statements are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, but not limited to: capital and other costs varying significantly from estimates; changes in world metal markets; changes in equity markets; ability to achieve goals; that the political environment in which the Company operates will continue to support the development and operation of mining projects; the threat associated with outbreaks of viruses and infectious diseases, including the novel COVID-19 virus; risks related to negative publicity with respect to the Company or the mining industry in general; reliance on a single asset; planned drill programs and results varying from expectations; unexpected geological conditions; local community relations; dealings with non-governmental organizations; delays in operations due to permit grants; environmental and safety risks; and other risks and uncertainties disclosed under the heading "Risk Factors" in Mawson's most recent Annual Information Form filed on www.sedar.com. While these factors and assumptions are considered reasonable by Mawson, in light of management's experience and perception of current conditions and expected developments, Mawson can give no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Mawson disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

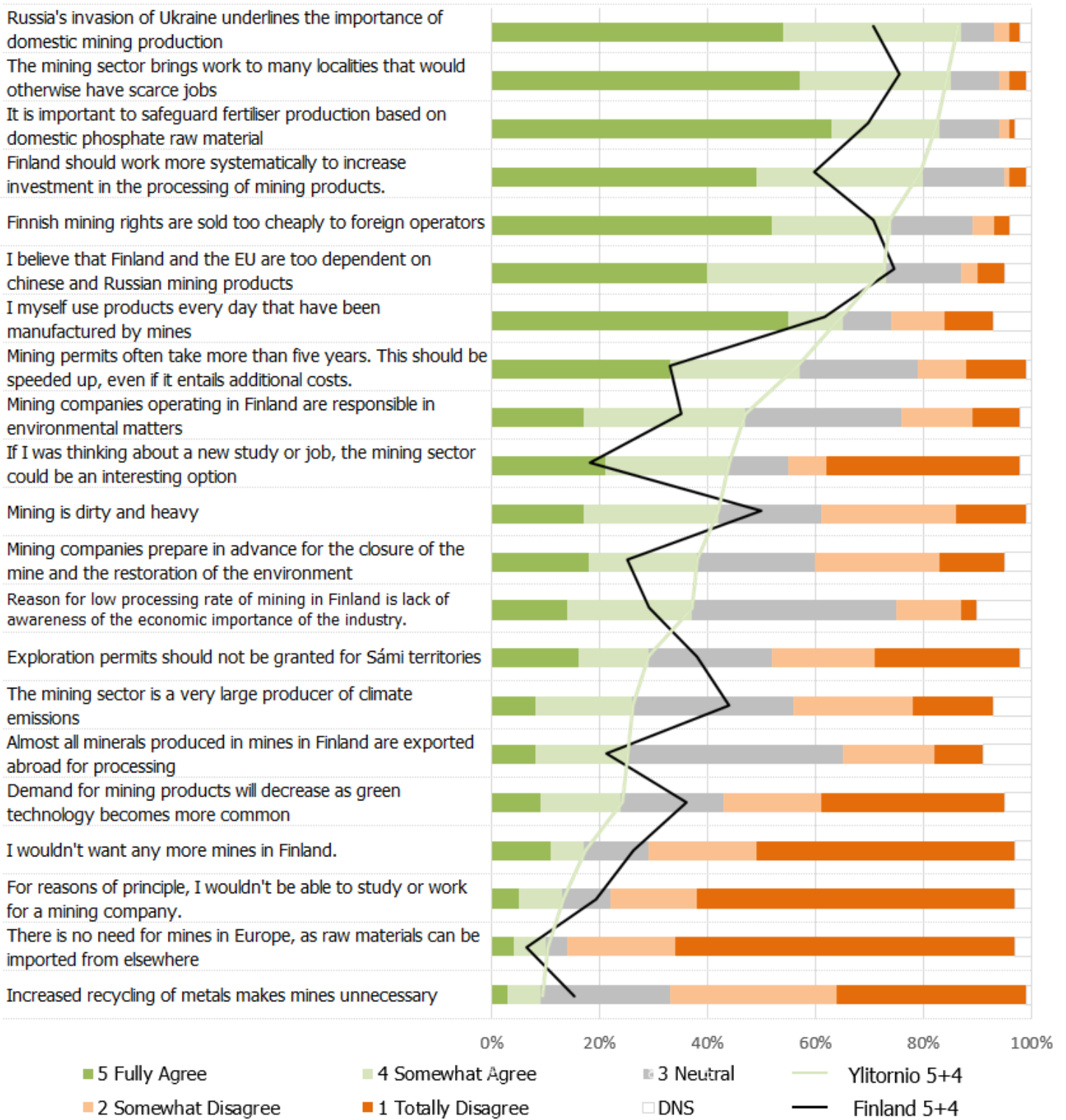


Figure 1: Survey Results for Ylitornio (bars showing Ylitornio scores, with green and black lines showing comparison of Ylitornio to Finland 'agree' scores)

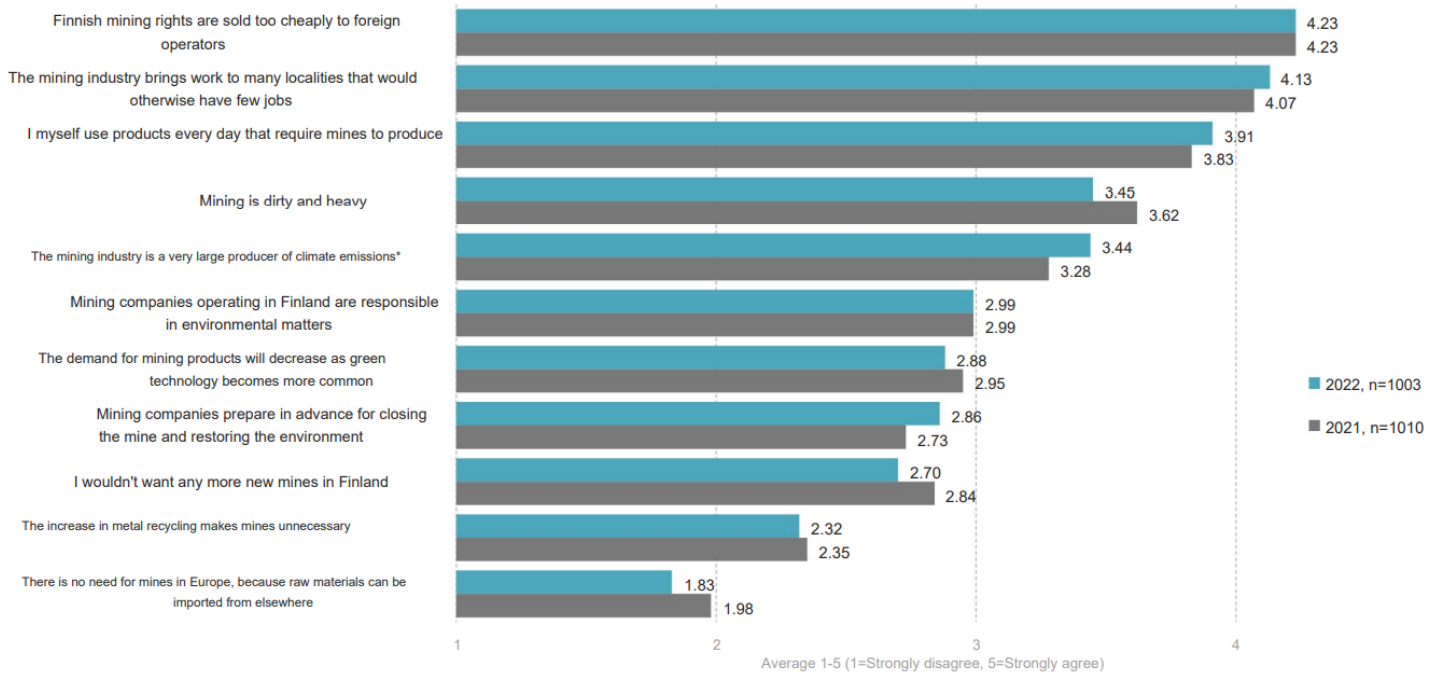


Figure 2: 2022 results vs 2021 results showing sentiment stable or improvement on every metric

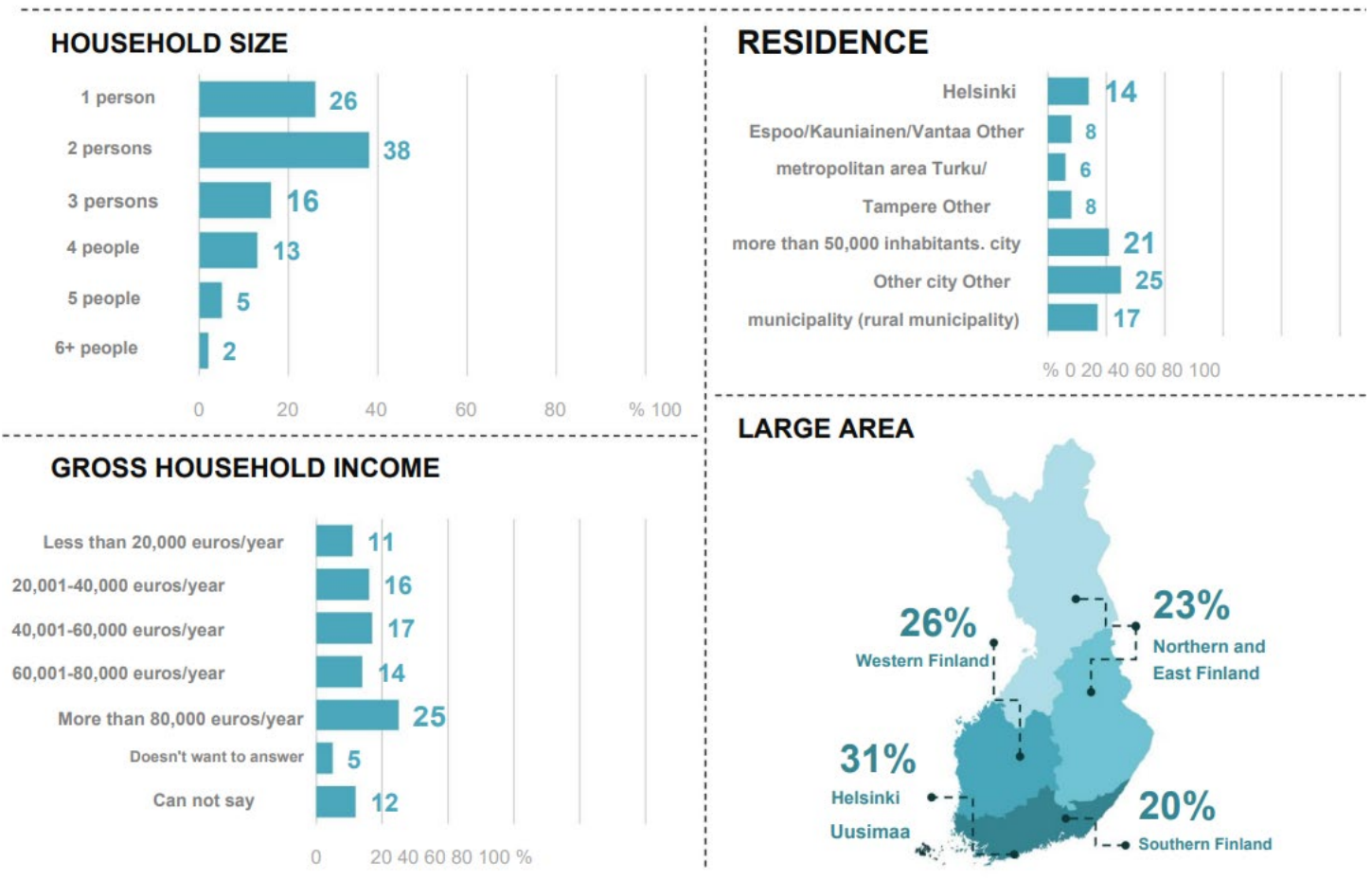


Figure 3: Demographic structure of the respondent group